

Gold.—The gradual increase in gold production in recent years in the face of rising costs was reversed in 1951 when there was a decline of about 2.5 p.c. to 4,329,000 oz t. Had it not been for the prolonged strike at the Hollinger mine, there probably would have been little difference in the figures for 1950 and 1951. The present rate of production is greater than at any other time except the five-year period from 1938 to 1942, inclusive. The record output was in 1941 at 5,345,000 oz t.

The cancellation in September 1950 of the officially controlled rates of foreign exchange and the subsequent rise of the Canadian dollar in terms of the United States dollar brought about a decline in the average price of gold to \$36.82 per oz t. in 1951, in terms of Canadian currency, from \$38.05 in 1950. On the other hand, the decision of the Government early in October 1951 to permit sales of industrial gold in the premium market, while not of much advantage in 1951, should be of considerable benefit in the future particularly to the mines receiving little help from the Emergency Gold Mining Assistance Act.

Ontario's mines accounted for over 56 p.c. of the 1951 output and Quebec's mines for nearly 25 p.c. Only the Northwest Territories and Saskatchewan showed higher figures than in 1950 but declines in other provinces were not great.

Gold still leads all other mine products in annual value of production and the gold-mining industry holds first place in Canada's mineral economy. With regard to employment, it is nearly the same as coal mining and considerably ahead of other mining industries. It spends about \$40,000,000 annually on mine and mill supplies, electricity and fuels.

8.—Quantities and Values of Gold Produced, by Provinces, 1942-51

NOTE.—Values are calculated at world prices in Canadian funds. Figures for the years 1862-1910, inclusive, will be found at pp. 268-270 of the 1916-17 Year Book; for the years 1911-28 at pp. 336-37 of the 1939 edition; and for 1929-41 at p. 332 of the 1946 edition.

Year	Newfoundland		Nova Scotia		Quebec		Ontario	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
	oz t.	\$	oz t.	\$	oz t.	\$	oz t.	\$
1942.....	...	...	12,989	500,076	1,092,388	42,056,938	2,763,819	106,407,032
1943.....	...	...	4,129	158,967	922,533	35,517,521	2,117,215	81,512,777
1944.....	...	...	5,840	224,840	746,784	28,751,184	1,731,836	66,675,686
1945.....	...	...	3,291	126,704	661,608	25,471,908	1,625,368	62,576,668
1946.....	...	...	4,221	158,797	618,339	22,723,958	1,813,333	66,639,988
1947.....	...	...	1,271	44,485	598,127	20,934,445	1,944,819	68,068,665
1948.....	...	...	188	6,580	770,625	26,971,875	2,095,377	73,338,195
1949.....	9,269	333,684	64	2,304	964,184	34,710,624	2,354,509	84,762,324
1950.....	9,254	352,115	65	2,473	1,094,645	41,651,242	2,481,110	94,406,236
1951 ^a	8,070	297,480	17	626	1,061,113	39,102,088	2,445,902	90,131,489
	Manitoba		Saskatchewan		Alberta		British Columbia	
	Quantity	Value	Quantity	Value	Quantity	Value	Quantity	Value
	oz t.	\$	oz t.	\$	oz t.	\$	oz t.	\$
1942.....	136,226	5,244,701	178,871	6,886,533	34	1,309	474,339	18,262,052
1943.....	91,775	3,533,337	174,090	6,702,465	21	808	241,346	9,291,821
1944.....	74,168	2,855,468	122,782	4,727,107	51	1,963	196,857	7,578,994
1945.....	70,655	2,720,218	108,568	4,179,868	7	269	186,854	7,193,879
1946.....	79,402	2,918,024	112,101	4,119,712	110	4,042	136,242	5,006,893
1947.....	72,906	2,551,710	93,747	3,281,145	78	2,730	249,011	8,715,385
1948.....	106,176	3,716,160	87,927	3,077,445	78	2,730	306,998	10,744,930
1949.....	137,399	4,946,364	94,208	3,391,488	115	4,140	304,307	10,955,032
1950.....	191,725	7,295,136	79,784	3,035,781	152	5,784	290,490	11,053,144
1951 ^a	162,257	5,979,170	113,967	4,085,717	97	3,574	252,015	9,286,753